



newsnotes

CFCU COMMUNITY CREDIT UNION
QUARTERLY NEWSLETTER

Winter 2022

Notice of Annual Meeting

Monday, April 25, 2022 @ 5:30 p.m.

You're invited to join us for the CFCU Annual Meeting. There you'll hear important updates from CFCU's Executive Leadership Team, Board and Supervisory Committee members, and staff. At the time of this notification, due to COVID-19 restrictions, it has not been determined whether the meeting will be in-person or virtual. We will update the details online at mycfcu.com/annualmeeting once determined.

An Introduction to CFCU's New Board Member Candidates



**Amy Wood Gonzalez
(Chair)**

An Associate Broker and Office Manager with Warren Real Estate, Amy represents buyers and sellers in the community and leads a team of real estate professionals in three branches across the Southern Tier. Amy is a Past President for the Ithaca Board of REALTORS® and currently serves as their State Director. She was awarded "REALTOR® of the Year" in 2013. Amy is also a member of the Elmira-Corning and Cortland Board of REALTORS®. In addition, she has served on several committees for the New York State Association of REALTORS®.



**Blixly Taetzsch
(Treasurer)**

Blixly is a local CPA and the retired Chief Financial Officer of Tompkins Cortland Community College. Prior to working at Tompkins Cortland, Blixly worked as an auditor in public practice for an Ithaca accounting firm. Throughout her 30+ year career, Blixly has specialized in nonprofit and government finance and administration, working with educational and charitable organizations in the upstate NY area. Blixly has a passion to serve and has volunteered over the years for several local nonprofit organizations including: the Cornell Cooperative Extension, the Sciencenter, AguaClara Reach, and the Tompkins County Public Library.



Skip Hewitt

Skip was appointed to the CFCU Board to fill an unexpected vacancy in 2013 and is serving his second term. A former CFCU employee, Skip oversaw the residential mortgage department from 2000 until his retirement in 2005. He is very involved in the community and has volunteered for numerous non-profit organizations. Among other activities, he spent 32 years on the loan committee of Ithaca Neighborhood Housing Services, was a board member of the Tompkins County Drug and Alcohol Council, Group Homes of Tompkins County, Cancer Resource Center, Eastwood Commons Home Owners Association, and WSKG Public Television.

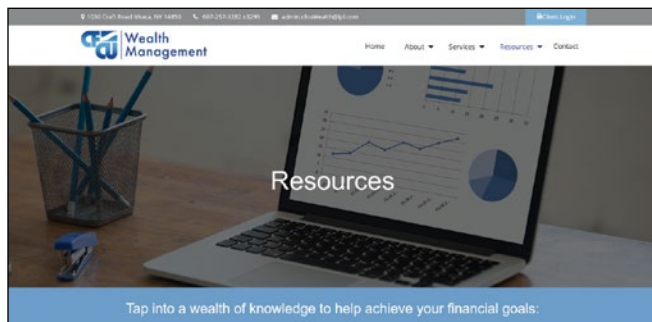
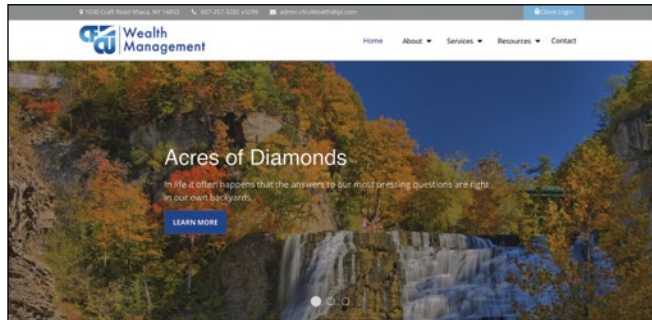


Robert Cree

Mr. Cree was named VP and Chief Financial Officer, at Wells College, in 2015. His responsibilities include management of the College's financial affairs, Human Resources (including insurance and risk management), Business Services (including payroll, accounting, student services), and Information Technology Services. Mr. Cree also serves as chief staff liaison with the Board of Trustees' Finance, Investment, Asset Management, Information Technology, and Audit committees. He has worked in higher education for over 20 years and has worked for Ithaca College and Clarkson University in similar roles during this timeframe.

NEW CFCU WEALTH MANAGEMENT WEBSITE

Have you visited our new Wealth Management website yet? Go to cfcuwealthmanagement.com, where you can find helpful resources like advice articles, videos, calculators, and a glossary of terms.



Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. CFCU Community Credit Union and CFCU Wealth Management **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using CFCU Wealth Management, and may also be employees of CFCU Community Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, CFCU Community Credit Union or CFCU Wealth Management. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
---	------------------------------------	---	-----------------------



New Year's Tips

It's the season of New Year's resolutions. Have you made any yet? Many people make resolutions to improve their personal finances in the year ahead, but struggle to turn those resolutions into reality. Here are a few tips to keep your 2022 on track:

- 1. Start small!** If saving \$1000 over the year sounds too overwhelming, try saving \$20 a week. Even \$.50 a day makes a difference in the long run.
- 2. Use the "24-Hour Rule"** to avoid impulse online buys. Leave an online purchase in the website's cart for 24 hours and *then* decide if you still want to click "Place Order."
- 3. Re-evaluate your 401(k) and/or IRA contributions.** If you earned a raise recently, maybe it's time to use some of that extra money to increase your contributions.
- 4. Save on your auto or home insurance costs** by getting a **free quote from CFCU Insurance Services (844-835-7646)**. Some members have saved up to \$608/year with just that easy switch.
- 5. If you have high-interest debt, consider consolidating** with one of these options:
 - A **CFCU Rewards Credit Card** with rates as low as 2.9% APR* on balance transfers for 18 months, and no balance transfer fee. You'll additionally get 5,000 rewards points just for signing up for the card and ANOTHER 5,000 rewards points for registering with uChoose.
 - A **CFCU Personal Loan** with rates as low as 3.9% APR** for terms 12-36 months.

Another smart tip to start the new year off right: Make sure your accounts (whether they're at CFCU or not) have all your **personal contact information up to date**, complete with a listing of your desired beneficiaries.

Branch Closures

- Dr. Martin Luther King, Jr. Day - Monday, January 17
- Presidents' Day - Monday, February 21

Community Events

- CFCU Member Movie Days, State Theatre - January & February
- For a current listing of all of CFCU's events, visit mycfcu.com/events to learn more. Our events page is updated on a frequent basis.

*Balance Transfer Promotion: APR=Annual Percentage Rate. APR is variable and subject to change after account opening. 2.90% Promotional APR is valid for 18 months from the time of balance transfer after which the variable rate of 8.49%-15.99% may apply based on your creditworthiness at account opening. Balance transfer must post before 3/31/2022 to qualify for the promotional rate. \$0 Balance Transfer Fee applies to balances transferred before 3/31/2022. After that time, the standard balance transfer fee will apply. Bonus Rewards Points: 5,000 Bonus Rewards Points awarded to new cardholders approved 1/1/2022-3/31/2022. Additional 5,000 Bonus Rewards Points awarded upon successful uChoose registration. Cardholders must register with uChoose before 3/31/2022 to be eligible for Bonus Rewards Points. After that time, the standard points rate will apply. Double Points rewarded for all Rewards credit card purchases between 1/1/2022-3/31/2022. All credit cards are subject to approval. Federally Insured by NCUA.

** Personal Loan Promotion: APR=Annual Percentage Rate. 3.90% APR is as low as and available for loan amounts of \$5,000 or less and 4.9% APR is as low as and available for loan amounts between \$5,001 - \$10,000. All loans subject to approval. Actual rate determined by credit score, loan term, and loan amount. Credit scores are determined by the Credit Reporting Agency. Interest accrual begins on date of contract. Maximum loan amount of \$10,000. A maximum loan term of 36 months applies to the promotional rate. Payment Example: For a \$5,000 personal loan with a term of 36 months at 3.90% APR, the monthly payment will be \$147.40. Promotional rate for a limited time only. Membership eligibility requirements apply. Federally Insured by NCUA.