



newsnotes

CFCU COMMUNITY CREDIT UNION
QUARTERLY NEWSLETTER

Fall 2023

Dear CFCU Member,

It's hard to believe that it's been 70 years since your CFCU Community Credit Union opened the doors of its first location in 1953.

Now in 2023, **we're celebrating our 70th anniversary!**

As I reflect on CFCU's seven decades in business, I can truly say it's been our pleasure to serve you, our members, even as your seasons of life have shifted and your banking needs have changed.

We've also enjoyed 70 years of dedication to our communities, living our vision of: Transforming generations and communities. Simply. Personally.

At CFCU, an appreciation for our history is forever coupled with our commitment to look forward, anticipating and serving our members' needs however they prefer to bank. Whether visiting one of our 14 branches, using one of our Virtual Teller Machines ("VTMs"), or using our CFCU More app to control your cards, pay a person, pay bills, and more, we're here for you.

Although we may be 70 years in the making, we're just getting started!

On this anniversary milestone together, I want to sincerely thank you for being part of the first 70 years of CFCU's legacy. We look forward to serving you in the many years to come.

Sincerely,

Lisa Whitaker
President and CEO
CFCU Community Credit Union



SEVENTY YEARS OF DEDICATION

Join us in celebrating our

70TH ANNIVERSARY

**with a 7-MONTH
CERTIFICATE SPECIAL.**

RATES UP TO 7.0% APY*

**FOR MORE INFO, VISIT
mycfcu.com/certpromo**

*APY=Annual Percentage Yield. APY is accurate as of 9/1/2023 and is available for a limited time through 10/31/23. Certificate term is 7 months. The APY of 7.00% is based on a minimum balance of \$100,000 with an Eligible Account to qualify for the bonus rate. Actual APY will vary based on account balance and certificate owner(s) having an Eligible Account. Other tiers available with Eligible Account to qualify for bonus rate: 5.00% APY with minimum balance of \$500 and 6.00% APY with minimum balance of \$25,000. The APY is variable during the initial term, but at no time will be below the base rate and at no time will exceed the bonus rate. See Truth in Savings Disclosure for details on base rates, bonus rates and tiers, and minimum balance requirements. Rate changes are within the Credit Union's discretion and may change on any Business Day, during the initial term, based on the certificate account owner(s) having an Eligible Account. Business Day is any day except Sundays and federal holidays. Eligible Account is defined as any of the following: Transformation Checking, Student Checking, or Business Rewards Checking, which must be active as defined by the Credit Union. The certificate account owner(s) must be the primary or joint owner of the Transformation Checking or Student Checking or must be the primary owner of the Business Rewards Checking. Maximum opening deposit is \$250,000.00. A primary owner cannot exceed \$250,000.00 in combined opening deposits in one or more 7 Month Special certificates; this includes any certificates opened in the current promo period 9/1/23-10/31/23 and the prior promo period 4/10/23-6/30/23. Certificate will automatically renew for a 12-month term at maturity at the then current 12-month certificate rate. The APY is based on an assumption that the dividends will remain on deposit until maturity. Penalties may be imposed for early withdrawal.



**Did you hear that
CFCU won THREE
Finger Lakes
Favorites Awards?**

We placed Gold in the categories of Best Credit Union and Best Home Mortgage. We also placed Silver in Best Wealth Management.

Thanks for your votes!

Grandparent Scams

You get a call: "Grandma, I need money for bail." It could also be money for a medical bill, a lawyer, or some other kind of trouble. The caller says it's urgent – and tells you to keep it a secret.



But is the caller who you think they are? Scammers are good at pretending to be someone they're not. They can be convincing – using information from social media or hacking into your loved ones' accounts to make it seem more real. They will pressure you to send money before you have time to think – **BUT don't fall for it.** Here's what you can do:

STOP. CHECK IT OUT. Contact your grandchild separately or contact another family member or trusted friend.

STOP. THINK. Remember scammers use emotion and pressure – always take a moment to think through the situation before acting.

Please contact us if you need assistance or are worried about a scam or fraud.

Upcoming Events

**CFCU Presents: Downtown Ithaca
Apple Harvest Festival**

Friday, September 29th-Sunday, October 1st

CFCU Days: *Free to all CFCU Members*

**SUNY Cortland Football
vs. Utica University**

Saturday, October 7th at 1 PM

Ithaca College Football vs. Union College

Saturday, October 14th at 1 PM

**Cornell University Football
vs. Princeton University**

Saturday, October 28th at 1 PM

**State Theatre Showing:
E.T. the Extra-Terrestrial**

Sunday, November 5th (doors open at 11:30 AM, showing starts at 12 PM)

Holiday Closings

Indigenous Peoples' Day

Monday, October 9th, 2023

Veterans Day

Saturday, November 11th, 2023

Thanksgiving Eve

Wednesday, November 22nd, 2023 (close at 3 PM)

Thanksgiving Day

Thursday, November 23rd, 2023

Christmas Day

Monday, December 25th, 2023

New Year's Day

Monday, January 1st, 2024