

OIL, GAS AND MINERAL LEASE DISCLOSURE

I have applied for a loan with CFCU Community Credit Union ("CFCU"). The loan for which I have applied will be secured by real property located at _____
_____ (the "Premises").

_____ The Premises are currently subject to an oil, gas and/or mineral lease, and I
initials _____ have provided
initials _____ will provide, within three (3) business days from today's date
initials _____ a copy of the lease to CFCU Community Credit Union.

_____ The Premises are NOT currently subject to a oil, gas and/or mineral lease.
initials

I understand that if the Premises are currently subject to an oil, gas or mineral lease, it may affect whether the loan for which I have applied is approved. If the Premises are currently subject to an oil, gas or mineral lease and my loan is approved, the existence of the lease may impact the interest rate I am offered and/or amount of closing costs I must pay in order to obtain the loan. **I further understand that if I do not disclose the existence of an oil, gas and/or mineral lease currently affecting the Premises to CFCU, or if I execute an oil, gas or mineral lease prior to the closing of my loan, CFCU reserves the right to deny my loan, and I will be required to pay any expenses CFCU has incurred in good faith to consummate the loan.** Any obligation CFCU may have to grant the loan for which I have applied is expressly contingent upon CFCU being satisfied, at CFCU's sole discretion, that there are no oil, gas, and/or mineral leases encumbering the Premises, or that the terms and conditions of any such leases are acceptable to CFCU.

Borrower Date

Borrower Date

Borrower Date

Borrower Date