

## TRUTH-IN-SAVINGS DISCLOSURE

### ACCOUNT DISCLOSURES

***Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.***

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Membership Savings, Regular Savings, Holiday Club, Vacation Club, Combo Club, First Home Club, IRA (Traditional/Roth), Money Market, Share Draft Classic Checking, and Share Draft Premier Checking accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash

deposits (e.g. checks) on the business day you make the deposit to your account. For Membership Savings, Regular Savings, Holiday Club, Vacation Club, Combo Club, IRA (Traditional/Roth), Money Market, Share Draft Classic Checking, and Share Draft Premier Checking accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Holiday Club, Vacation Club, and Combo Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share Draft Premier Checking accounts, there is a minimum average daily balance required to avoid a service fee for the dividend period. If the minimum average daily balance requirement is not met, you will be charged a service fee as stated in the Fee Schedule. For Membership Savings, Regular Savings, Holiday Club, Vacation Club, Combo Club, First Home Club, IRA (Traditional/Roth), Money Market, Share Draft Classic Checking, and Share Draft Premier Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — For Membership Savings, Regular Savings, Non-Dividend Membership Savings, Non-Dividend Savings, Holiday Club, Vacation

Club, Combo Club, First Home Club, IRA (Traditional/Roth), and Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after October 1 and the account will remain open. You may not make withdrawals from your account at any other time. For Vacation Club accounts, the entire balance will be transferred to another account of yours on or after April 1 and the account will remain open. You may not make withdrawals from your account at any other time. For Combo Club accounts, the entire balance will be transferred to another account of yours on or after April 1 and October 1 and the account will remain open. You may not make withdrawals from your account at any other time. For First Home Club accounts, withdrawals can only be made for items directly related to home purchases and are subject to the requirements of the First Home Club Enrollment Terms and Conditions, see separate Terms and Conditions for more details. If you wish to access the funds in your Holiday Club, Vacation Club, and Combo Club account, you may close it. If you close your account, you will forfeit all accrued, uncredited dividends. However, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it. For IRA (Traditional/Roth) accounts, if the balance falls below and remains below \$25.00 for a period of 6 consecutive months, CFCU may terminate the IRA with notification to you and the funds will be returned. For Share Draft Classic Checking, Share Draft Premier Checking, Share Draft Electronic Checking, 2<sup>nd</sup> Chance Checking, and Non-Dividend Checking accounts, no account limitations apply.

**7. SHARE DRAFT ELECTRONIC CHECKING ACCOUNTS** - Share Draft Electronic Checking Accounts are set up to receive electronic statements via digital banking. In order to complete the enrollment process, you must register for digital banking and complete the e-statement enrollment process. Failure to complete the process may result in paper statements being sent to you and the assessment of a fee per paper statement. You may at any time withdraw your consent to receive electronic statements; however, this will result in your account being charged a fee per paper statement. Please refer to the Fee Schedule for current fee information.

**8. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union’s overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member’s opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**9. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) and pay a nonrefundable membership fee as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**10. RATES** — The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**11. FEES** — See separate fee schedule for a listing of fees and charges applicable to your account(s).

